

DURANGO TO CONDUCT ADDITIONAL ASSAYS ON SAMPLES

Vancouver, BC / TheNewswire / August 3, 2021 – Durango Resources Inc. (TSX.V-DGO) (Frankfurt-86A1) (OTCQB -ATOXF), (the “Company” or “Durango”) announces that further to the news release of March 11, 2021, the Company has determined, in consultation with the laboratory, to conduct additional assays on samples obtained from the Trove Property exploration drilling program completed earlier this year. The results of the assays will be announced as soon as they are available.

The Trove property is located south of Windfall Lake and is surrounded by Osisko Mining Inc. (TSX-OSK) on multiple sides. The Abitibi Greenstone belt has produced over 200M ounces of gold in the past century and Durango owns 100% interest in the 1,185 hectare Trove claims which are located parallel to the East Barry Property claims which are also wholly owned by Durango.

The purpose of the drill campaign on the Trove Property was to test geophysical anomalies and identify the structure, dip and fertility of the rock and understand the geology in the area based solely on the geophysical and till knowledge as there is limited outcrop on the Trove Property and the property has virtually no exploration until these past few years. The Trove Property hosts a crosscutting fault system striking towards Windfall Lake giving it great discovery potential.

The technical contents of this press release were approved by George Yordanov, professional geologist, an Independent Qualified Person as defined by National Instrument 43-101.

About Durango

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties. The Company is positioned for discovery with a 100% interest in a strategically located group of properties in the Windfall Lake gold camp in the Abitibi region of Québec, Canada.

For further information on Durango, please refer to its SEDAR profile at www.sedar.com.

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Forward-Looking Statements

This news release contains “forward-looking information or statements” within the meaning of applicable securities laws, which may include, without limitation, statements that address the upcoming work programs, and other statements relating to the business, financial and technical prospects of the Company. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements.

Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of minerals, the ability to achieve its goals, the COVID-19 pandemic, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company’s views with respect to future events and is subject to risks,

uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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