



DURANGO INCREASES VICTORY ANTIMONY PROJECT AREA, BRITISH COLUMBIA

Vancouver, BC / TheNewswire / February 11th, 2025 – Durango Resources Inc. (TSX.V: DGO) (Frankfurt: 86A1) (OTCQB -ATOXF) (“Durango” or the “Company”) has increased the size of the 100% owned Victory antimony project in British Columbia to 1,387 hectares due to favourable geology.

The project is located approximately 2.5km north of Armory Mining’s Riley Creek Antimony Property (CSE:ARMY), on the west side of Graham Island in Haida Gwaii, British Columbia.

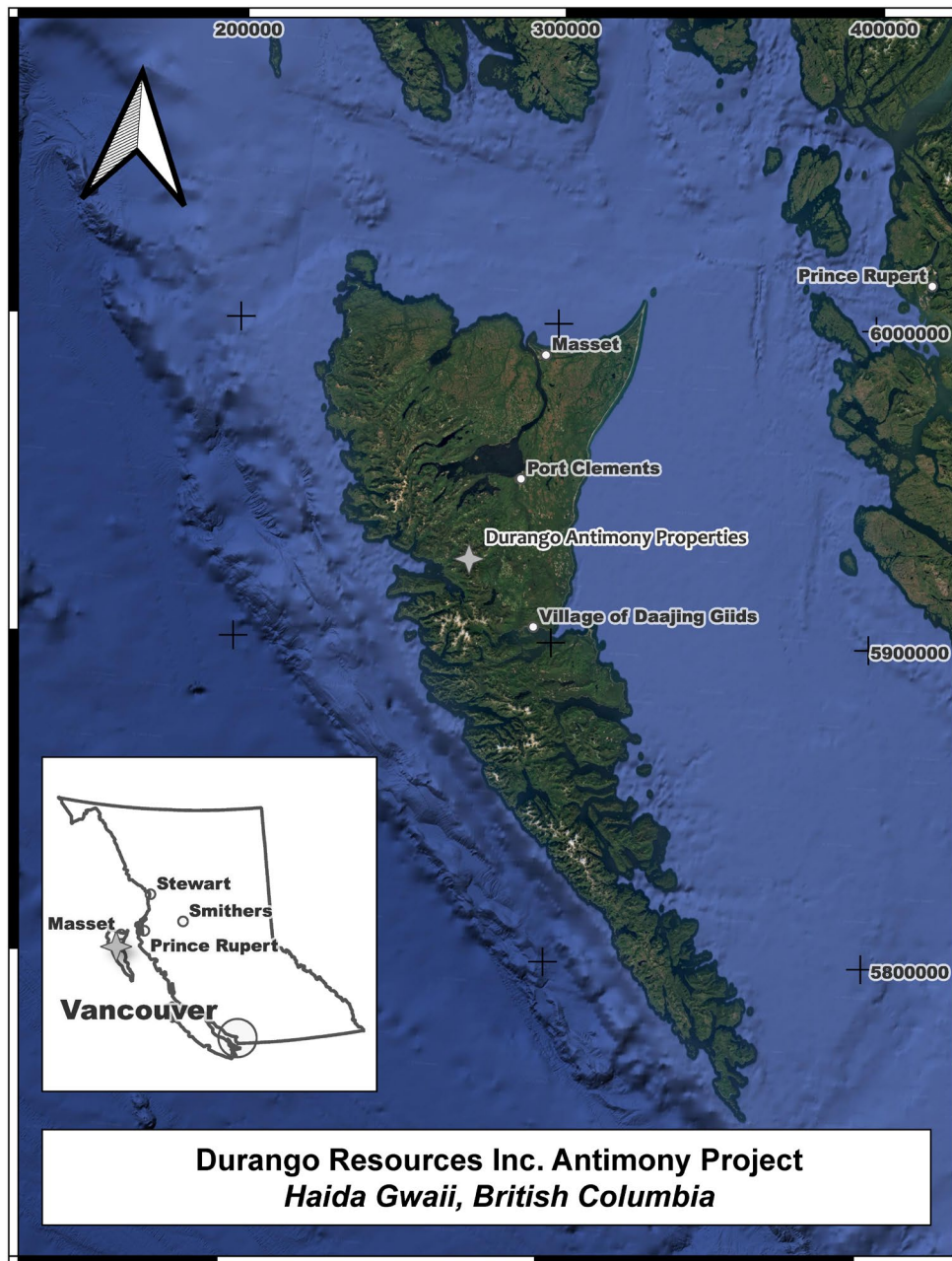


Figure 1 – Map of Haida Gwaii

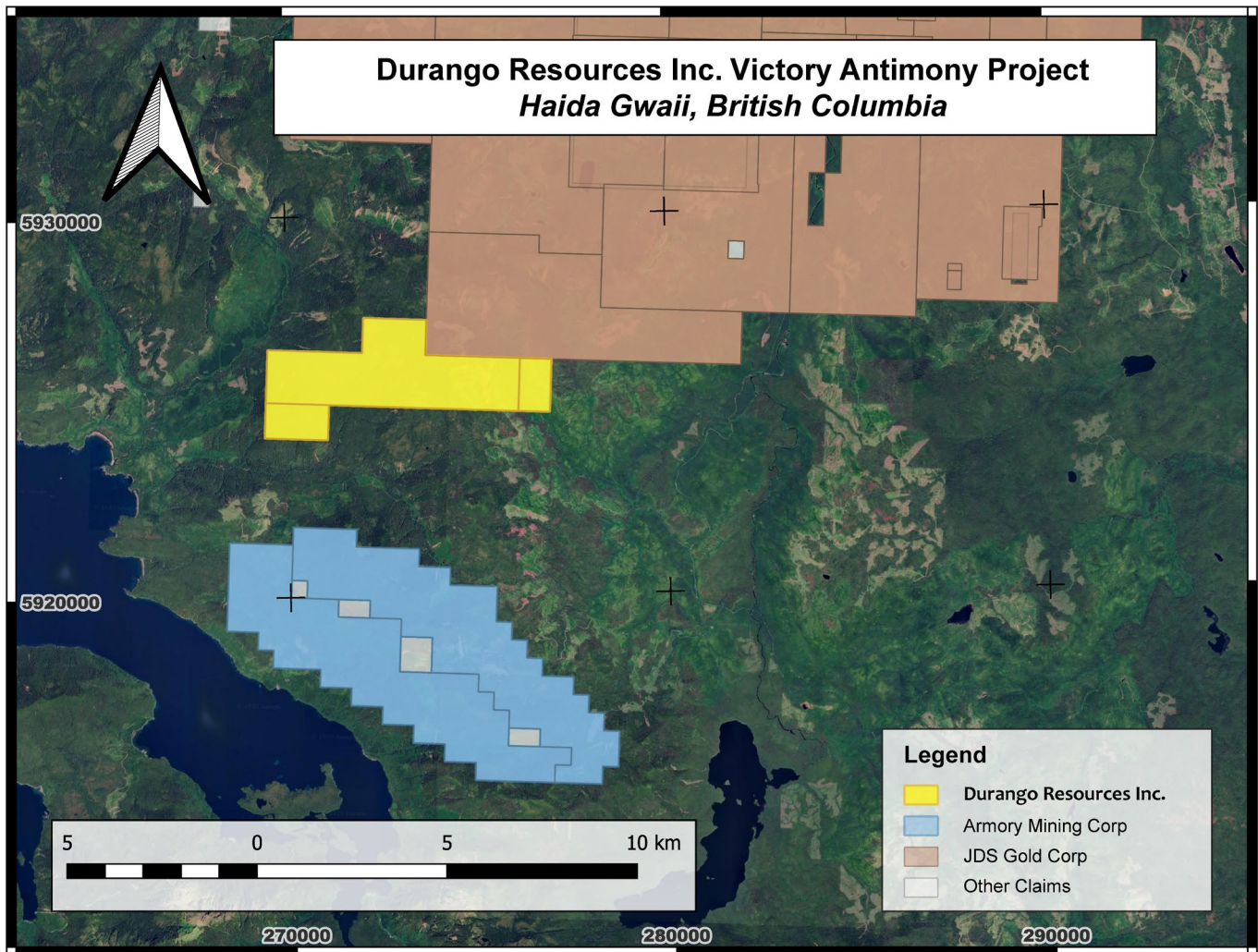


Figure 2 – Map of Victory Antimony Property

About the Victory Antimony Project

The Victory Antimony project covers an antimony occurrence which was discovered in 1988 by Newmont Exploration of Canada along a newly constructed logging road. A 1989 Assessment Report reported a chip sample of mineralized boulders assaying 11.8% arsenic, 1.24% antimony, and 0.136% mercury (Turner, 1989). Mineralization of the showing reported 5% stibnite (antimony mineral) and was reported to be exposed over a width of 2.5-3 metres over a length of 10-12 metres. The occurrence is described as being a hydrothermal hot spring deposit type within the Middle Jurassic Yakoun group pyroclastic andesites, volcanic sediments and argillites, which appears to be similar to the showing reported by Armory Mining Corp. which is adjacent to their Riley Creek project as announced on November 11, 2024. The Victory Property was acquired by Durango as part of the Company's strategy to explore and advance critical metals within Canada.

About Antimony

Antimony is a critical mineral primarily used as a flame retardant and alloying agent in lead-acid batteries, ammunition, and semiconductors. It also has strategic applications in defense and energy storage technologies, making it a high-priority material for many governments. The global antimony market is forecasted to grow at a compound annual growth rate (CAGR) of 5.5% from 2023 to 2030, driven by rising demand in renewable energy storage and military applications.

China dominates global antimony production, accounting for over 70% of supply, leading to significant supply chain risks. This concentration creates vulnerabilities for industries and countries reliant on antimony for essential applications. In December 2024, China banned exports of antimony to the United States, citing its dual military and civilian uses, further exacerbating supply chain concerns.

The U.S. Department of Defense has designated antimony as a critical mineral due to its importance in national security, and governments are now prioritizing domestic production to mitigate supply chain disruptions. Antimony has been on the critical mineral list in Canada for a significant period of time. Projects exploring antimony sources in North America play a key role in addressing these challenges.

About Critical Metals

Critical metals are essential components in modern technologies, including renewable energy systems, defense applications, and advanced electronics. Both the United States and Canada have identified specific lists of critical minerals vital to their economic and national security. The U.S. Geological Survey's 2022 list includes 50 critical minerals, while Canada in 2024 has designated 34 minerals as critical.

Recent geopolitical developments have heightened concerns over the supply chain security of these critical metals. China, which holds a dominant position in the production and processing of several critical minerals, has implemented export bans affecting the West. Notably, in December 2024, China banned exports of gallium, germanium, and antimony to the United States, citing their dual military and civilian uses. Following this, in February 2025, China imposed extensive export controls on five additional strategic metals: tungsten, indium, bismuth, tellurium, and molybdenum. These metals are essential for various industries, such as defense, clean energy, and consumer electronics.

These actions underscore the strategic importance of diversifying supply chains and developing domestic sources for critical metals to mitigate geo-political risks and ensure the stability of essential industries.

Marcy Kiesman, CEO of Durango Resources, commented, "Expanding our land position at the Victory Project is a strategic step in strengthening Canada's domestic supply of antimony and critical metals. With increasing geo-political tensions and supply chain disruptions, securing reliable sources of these essential materials is more important than ever. By expanding our claims, we are reinforcing our commitment to responsible exploration and contributing to a more self-sufficient and resilient critical metals supply chain for Canada and its allies."

None of the historical information in the release has been verified yet by the Company and should not be relied upon as the occurrence information may not be indicative of the mineralization in the area.

Melanie Mackay, PGeo, EGBC (Engineers and Geoscientists British Columbia) 35256, APEGA (Association of Professional Engineers and Geoscientists of Alberta 305012), is a director and qualified person for Durango and approves the technical content of this news release.

References

Turner, J.A. 1989. BC Assessment Report 18413, Steven 1-3

Critical Metals

[U.S. Geological Survey 2022 Critical Minerals List](#), [Canadian Critical Minerals Strategy](#),

[China Restricts Gallium and Germanium Exports](#), [China's curbs on exports of strategic minerals](#)

[A guide to the five metals whose export China has restricted](#)

[China bans exports to US of gallium, germanium, antimony in response to chipsanctions](#)

About Durango

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties in Canada. The Company's holdings currently include a 100% interest in a strategically located group of properties in the Babine Copper-Gold Porphyry District, British Columbia, claims near the Troilus Gold Camp, claims in the Nemaska Camp known for lithium and high grade polymetallic nickel copper PGM, as well as claims in the Windfall Lake Gold Camp of Québec.

For further information on Durango, please visit www.durangoresourcesinc.com and www.sedar.com.

Marcy Kiesman, CEO

Telephone: 604.428.2900 or 604.339.2243

Email: durangoresourcesinc@gmail.com

Website: www.durangoresourcesinc.com

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Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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